

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: NEOLA
Local Government Number: 78G738

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEOLA 1999 URBAN RENEWAL	78026	1
NEOLA WHISPERING CREEK 2008 URBAN RENEWAL	78050	1

TIF Debt Outstanding: 326,499

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	20,137	20,137	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	57,712		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	57,712		
Rebate Expenditures:	53,033		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	53,033		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	24,816	24,815	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 248,650**

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Urban Renewal Area Data Collection

Local Government Name: NEOLA (78G738)
 Urban Renewal Area: NEOLA 1999 URBAN RENEWAL
 UR Area Number: 78026

 UR Area Creation Date: 11/2000

 UR Area Purpose: Blight mitigation

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NEOLA CITY/TRI-CENTER SCH/1999 NEOLA UR TIF INCREM	78236	78237	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2015:**

0

0

**Amount of 07-01-2015 Cash Balance
Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2016:**

0

0

**Amount of 06-30-2016 Cash Balance
Restricted for LMI**

Projects For NEOLA 1999 URBAN RENEWAL

Housing Programs

Description:	Infill Housing Project
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For NEOLA 1999 URBAN RENEWAL

Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	125,000
Interest:	0
Total:	125,000
Annual Appropriation?:	Yes
Date Incurred:	11/16/2015
FY of Last Payment:	2017

TIF Taxing District Data Collection

Local Government Name: NEOLA (78G738)
 Urban Renewal Area: NEOLA 1999 URBAN RENEWAL (78026)
 TIF Taxing District Name: NEOLA CITY/TRI-CENTER SCH/1999 NEOLA UR TIF INCREM
 TIF Taxing District Inc. Number: 78237

TIF Taxing District Base Year:	1999	UR Designation	
FY TIF Revenue First Received:	2001	Slum	No
Subject to a Statutory end date?	No	Blighted	11/2000
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	19,419,777	0	0	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: NEOLA (78G738)
 Urban Renewal Area: NEOLA WHISPERING CREEK 2008 URBAN RENEWAL
 UR Area Number: 78050

UR Area Creation Date: 11/2006

UR Area Purpose: Promotion of new residential development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NEOLA CITY/TRI-CENTER SCH/2008 UR WHISPERING CREEK INCREM	78325	78326	1,859,612

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,428,947	0	0	0	-1,852	3,427,095	0	3,427,095
Taxable	0	1,911,071	0	0	0	-1,852	1,909,219	0	1,909,219
Homestead Credits									12

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	20,137	20,137	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	57,712
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	57,712

Rebate Expenditures:	53,033
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	53,033

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	24,816	24,815	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Projects For NEOLA WHISPERING CREEK 2008 URBAN RENEWAL

Whispering Creek Infrastructure

Description:	Construction for new residential subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For NEOLA WHISPERING CREEK 2008 URBAN RENEWAL

Whispering Creek Agreement- Annual Appropriation

Debt/Obligation Type:	Rebates
Principal:	56,499
Interest:	0
Total:	56,499
Annual Appropriation?:	No
Date Incurred:	12/10/2007
FY of Last Payment:	2020

Whispering Creek Agreement- Non Annual Appropriation

Debt/Obligation Type:	Rebates
Principal:	145,000
Interest:	0
Total:	145,000
Annual Appropriation?:	No
Date Incurred:	12/10/2007
FY of Last Payment:	2024

Rebates For NEOLA WHISPERING CREEK 2008 URBAN RENEWAL

Whispering Creek/ A&N Enterprises, Ltd

TIF Expenditure Amount:	53,033
Rebate Paid To:	A & N Enterprises, Ltd
Tied To Debt:	Whispering Creek Agreement- Annual Appropriation
Tied To Project:	Whispering Creek Infrastructure
Projected Final FY of Rebate:	2020

Income Housing For NEOLA WHISPERING CREEK 2008 URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
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Construction of low and moderate income housing:	0
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Grants, credits or other direct assistance to low and moderate income families:	0
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Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
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Other low and moderate income housing assistance:	0
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TIF Taxing District Data Collection

Local Government Name: NEOLA (78G738)
 Urban Renewal Area: NEOLA WHISPERING CREEK 2008 URBAN RENEWAL (78050)
 TIF Taxing District Name: NEOLA CITY/TRI-CENTER SCH/2008 UR WHISPERING CREEK INCREM
 TIF Taxing District Inc. Number: 78326
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,428,947	0	0	0	-1,852	3,427,095	0	3,427,095
Taxable	0	1,911,071	0	0	0	-1,852	1,909,219	0	1,909,219
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	309,794	1,909,219	1,859,612	49,607	1,540

FY 2016 TIF Revenue Received: 57,712